

ROOKERY BAY MAINTENANCE, INC.
FINANCIAL REPORTS
March 31, 2021

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Prepared By: Sunstate Association Management Group, Inc.

04/22/21

Rookery Bay Maintenance Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1100 · Operating Accounts	
1110 · BB&T OP2277	43,286.15
Total 1100 · Operating Accounts	43,286.15
1200 · Reserve Accounts	
1210 · BB&T RES2285	39,808.23
1220 · Res CD 43126446 M&I 7/19	23,920.16
1230 · BankUnited 4584 9/19	6,868.50
1240 · BankUnited 4592 9/19	6,801.45
Total 1200 · Reserve Accounts	77,398.34
Total Checking/Savings	120,684.49
Accounts Receivable	(24,468.39)
Other Current Assets	
1350 · Undeposited Funds	1,950.00
Total Other Current Assets	1,950.00
Total Current Assets	98,166.10
TOTAL ASSETS	98,166.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	11,633.17
Other Current Liabilities	
3020 · Accrued Expenses	270.00
Total Other Current Liabilities	270.00
Total Current Liabilities	11,903.17
Long Term Liabilities	
3500 · Reserve Fund	77,398.34
Total Long Term Liabilities	77,398.34
Total Liabilities	89,301.51
Equity	
32000 · Retained Earnings	15,020.13
3990 · Operating Fund Balance	1,577.84
Net Income	(7,733.38)
Total Equity	8,864.59
TOTAL LIABILITIES & EQUITY	98,166.10

Rookery Bay Maintenance Inc.
Revenue & Expense Budget Performance

March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Fees	13,993.25	13,993.25	0.00	41,979.75	41,979.75	0.00	167,919.00
5011 · Reserve Fees	0.00	0.00	0.00	4,820.25	4,820.25	0.00	19,281.00
5012 · Special Assessment Roof	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
5020 · Late Fee Income	0.00	0.00	0.00	2.93	0.00	2.93	0.00
5030 · Application Fees	200.00	0.00	200.00	300.00	0.00	300.00	0.00
5040 · Reserve Interest	0.34	0.00	0.34	0.97	0.00	0.97	0.00
5045 · Interest	0.40	0.00	0.40	1.38	0.00	1.38	0.00
Total Income	14,193.99	13,993.25	200.74	47,105.28	46,800.00	305.28	211,200.00
Expense							
Master Assoc. Expense							
7110 · Perico Bay Club Associ...	2,112.00	2,112.00	0.00	6,336.00	6,336.00	0.00	25,344.00
Total Master Assoc. Expense	2,112.00	2,112.00	0.00	6,336.00	6,336.00	0.00	25,344.00
Administration							
7115 · Professional Fees	0.00	41.67	(41.67)	0.00	124.97	(124.97)	500.00
7120 · Management Fee	700.00	625.00	75.00	2,100.00	1,875.00	225.00	7,500.00
7121 · Office Expense	487.67	83.33	404.34	795.62	250.03	545.59	1,000.00
7122 · Fees, Reports, Taxes	0.00	29.17	(29.17)	195.00	87.47	107.53	350.00
Total Administration	1,187.67	779.17	408.50	3,090.62	2,337.47	753.15	9,350.00
Building							
7130 · Building Repair/Maint	650.40	500.00	150.40	3,388.69	1,500.00	1,888.69	6,000.00
7140 · Pest Control	115.50	183.33	(67.83)	824.50	550.03	274.47	2,200.00
Total Building	765.90	683.33	82.57	4,213.19	2,050.03	2,163.16	8,200.00
Grounds							
7151 · Grounds Contract	1,115.00	1,115.00	0.00	3,345.00	3,345.00	0.00	13,380.00
7160 · Irrigation	9.15	83.33	(74.18)	706.04	250.03	456.01	1,000.00
7161 · Grounds Repair/Maint	832.62	708.33	124.29	6,142.23	2,125.03	4,017.20	8,500.00
7163 · Backflow Testing	0.00	16.67	(16.67)	0.00	49.97	(49.97)	200.00
Total Grounds	1,956.77	1,923.33	33.44	10,193.27	5,770.03	4,423.24	23,080.00
Insurance							
7210 · Wrap/Liability	0.00	450.00	(450.00)	0.00	1,350.00	(1,350.00)	5,400.00
7215 · Flood Insurance	0.00	778.92	(778.92)	3,196.00	2,336.72	859.28	9,347.00
7220 · Casualty	10,586.50	3,713.67	6,872.83	10,586.50	11,140.97	(554.47)	44,564.00
7225 · WC, Mold, Umbrella	0.00	227.50	(227.50)	0.00	682.50	(682.50)	2,730.00
Total Insurance	10,586.50	5,170.09	5,416.41	13,782.50	15,510.19	(1,727.69)	62,041.00
Other							
7980 · Reserve Budgeted Tran...	0.00	0.00	0.00	4,820.25	4,820.25	0.00	19,281.00
7990 · Reserve Interest Transfer	0.34	0.00	0.34	0.97	0.00	0.97	0.00
7995 · S/A Transfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
Total Other	0.34	0.00	0.34	4,821.22	4,820.25	0.97	43,281.00
Pool							
7170 · Service Contract	120.00	125.00	(5.00)	360.00	375.00	(15.00)	1,500.00
7171 · Repair & Maintenance	0.00	166.67	(166.67)	2,532.24	499.97	2,032.27	2,000.00
7172 · Water & Electric	423.63	429.17	(5.54)	1,327.52	1,287.47	40.05	5,150.00
7173 · Cleaning	90.00	41.67	48.33	270.00	124.97	145.03	500.00
7174 · Permits	0.00	10.42	(10.42)	0.00	31.22	(31.22)	125.00
Total Pool	633.63	772.93	(139.30)	4,489.76	2,318.63	2,171.13	9,275.00
Utilities							
7185 · Electric	59.89	66.67	(6.78)	195.92	199.97	(4.05)	800.00
7190 · Water/Sewer/Trash	1,093.70	1,069.08	24.62	3,242.64	3,207.28	35.36	12,829.00
7191 · Cable TV	1,491.16	1,416.67	74.49	4,473.54	4,249.97	223.57	17,000.00
Total Utilities	2,644.75	2,552.42	92.33	7,912.10	7,657.22	254.88	30,629.00
Total Expense	19,887.56	13,993.27	5,894.29	54,838.66	46,799.82	8,038.84	211,200.00
Net Ordinary Income	(5,693.57)	(0.02)	(5,693.55)	(7,733.38)	0.18	(7,733.56)	0.00
Net Income	(5,693.57)	(0.02)	(5,693.55)	(7,733.38)	0.18	(7,733.56)	0.00

ROOKERY BAY MAINTENANCE, INC.

Reserve Balances

March 31, 2021

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3501 - Roofing - Composite Tile	\$ 47,577.12	\$ 2,236.00	\$ -	\$ -	\$ 0.97	\$ 49,814.09
3502 - Roofing - Flat	-	99.50	-	-	-	99.50
3503 - Building Restoration/Painting	20,000.00	2,319.00	(15,000.00)	-	-	7,319.00
3504 - Pavement	5,000.00	165.75	-	-	-	5,165.75
3505 - Pool Restoration	-	-	15,000.00	-	-	15,000.00
3509 - Capital Improvements	-	-	-	-	-	-
Total Reserves	\$ 72,577.12	4,820.25	-	-	0.97	77,398.34

Expense Details

Total \$ -

Allocation Details

Allocation completed to establish Pool Restoration account.

Qtrly budget allocations to be ratified Feb 2021 per reserves planning mtg